THE DEPUTY MINISTER IN THE MINISTRY OF TEXTILES (SHRI S KRISHNA KUMAR): (a) to (c) Hedges futures trading in raw jute stands prohibited since September, 1964 The Government have also created a buffer stock for raw jute for disciplining the market fluctuation Prices of raw jute are ruling at or above the statutory minimum levels. In order to ensure that India's participation in global tenders is not adversely affected by speculation in raw jute prices, the market trends are continuously monitored and fluctuations in prices are kept under control through various measures

Holding of the posts of directors in foreign firms by Scindias

2450. SHRI SATYA PRAKASH MALAVIYA. Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Shri Madhav Rao Scindia and Smt. Vijaya Raje Scindia were Directors of M|s. P. M Engines Ltd , U K., M|s. F H. Schule, GmbH and Radley Cotton Mills Ltd of Canada;

(b) whether it is a fact that the Directorship in the above companies was because Scindia's Trust in U K. had advanced a large amount as loan to these firms;

(c) whether RBI permission was taken for becoming Directors in foreign companies and also for extending loans given to these companies; and

(d) if not, whether this amounts to violation of Sections 25 and 27 of FERA 1973?

THE MINISTER OF STATE IN THE DEPARTMENT OF EXPENDITURE IN THE MINISTRY OF FINANCE (SHRI B K GADHVI): (a) to (d) According to information available with Government Shri Madhav Rao Scindia was a director in three companies, viz M|s F. H. Schule, GmbH, West Germany, M|s. Radley Cotton Mills Ltd , Canada and M|s. Fort Investments Ltd , Sri Lanka Smt. Vijaya Raje Scindia was a director of M|s Fort Investments Ltd. Regarding PM Engines Ltd , no information is available

Permission to Indain residents for holding directorship of concerns outside India is being given by the Central Government under Section 27, Foreign Exchange Regulation Act, 1973.

Shri Scindia had informed the Government in June, 1975 of his directorships in the above companies and sought permission for continuing to hold these directorships. Shri Scindia informed RBI that he ceases to be a director of M|s F H Schule, GmbH in 1979 and he resigned from the directorship of the other two companies in December, 1984 on becoming a Minister. Smt Vijaya Raje Scindia was given permission of the Government in 1977 for associating as a director of M|s. Fort Investments Ltd. Sri Lanka

The records of RBI reveal that the solicitors of Shri Scindia had informed RBI in 1971 that all the estate and assets of Shri Jiwajirao Scindia in U K. were vested in English Administrators of the estate. The division of the assets vested in English administrators could not be resolved for want of consensus among legal heirs. The annual returns of foreign currency balances and other assets in London have been submitted to RBI for the period upto 31st March, 1985

Demonstration by Mother Dairy Workers' Welfare Union

2451. SHRI RAM AWADHESH SINGH: Will the Minister of HOME AFFAIRS be pleased to state

(a) whether Mother Dairy Workers' Welfare Union, Delhi had demonstrated at Trilokpuri against S I (Sardar Gurdeep Singh) for harassment raiding of houses of 21 Mother Dairy employees around 10-11 P.M on 7th September, 1987 and for rounding up without warrant and for keeping them locked up, and

(b) if so, whether the irresponsible and guilty police Inspector has been punished on the basis of FIR|MLC lodged?